Treasurer’s Report

Council Meeting – September 16, 2020

This report is for the period from June 1 to June 30 -- the first month of our fiscal year.

1. **Balance**

The starting balance was $90,318.

The ending balance was $90,348 -- an increase of $30.

1. **Expenses**

We incurred expenses totaling $464 during the period. This is for the following:

1. $60 for professional services – specifically, web hosting services
2. $404 for administrative expenses – specifically, trophies and awards

In terms of our budget, we expect to spend the following this year:

1. $1,200 for professional services – so we have spent 5% of that amount so far
2. $3,800 for administrative expenses – so we have spent 11% of that amount so far

For the same period last year, our expenses were higher by $5,804. Last year – pre-coronavirus – there was an in-person Annual Meeting, which was more expensive to host.

1. **Income**

We received income of $29 during the period. This is bank interest income.

In terms of our budget, we expect to receive $220 this year in interest income – so we have received 13% of that amount so far.

For the same period last year, our income was higher by $25,805. Last year – pre-coronavirus – there was an in-person Annual Meeting, which brought in more income.

1. **Supporting Documents**

This report is based on the following supporting documents, which are enclosed:

1. Women and the Law Section (“WALS”) Bank Account Reconciliation for month ending June 30, 2020
2. Plains Capital Bank Checking Summary for month ending June 30, 2020
3. State Bar of Texas (“SBOT”) Detailed Trial Balance for 2021 – General Ledger, for May 2020 and June 2020, with attached invoices
4. Email dated August 18, 2020 from Rhonda Bridges to Natasha Martinez re: June Financials & Invoice – Women
5. WALS income statement for one-month period ending June 30, 2020
6. SBOT WALS detailed income statement for one-month period ending June 30, 2020
7. SBOT WALS balance sheet dated as of June 30, 2020

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Natasha Martinez, Treasurer

Enclosures